

Business Impact

Employees –

The Governor is suggesting all employees, that are able, to begin working from home immediately, over the course of the next two weeks.

Employers –

Please practice tolerance for employees and their families who may be feeling sick. Encourage and empower them to stay home. Remember, a few days of lower productivity is much better than spreading illness.

Resources -

The Small Business Administration has set up some disaster relief programs to help in the case of lost revenue. Here is a link to further information.

Small Business Administration Coronavirus Resources

- Governor must request that the SBA declare an Economic Injury Disaster Loan declaration
- Loans up to \$2M will be made available to small businesses and private non-profit organizations, with interest rates set at 3.75% and 2.75% respectively
- Loans may be repaid up to 30 years. Terms are determined on a case-by-case basis based on the borrower's ability to repay
- Loans may be used to cover business operating expenses, including payroll
- For additional information, please contact the SBA disaster assistance customer service center. Call 1-800-659-2955 (TTY: 1-800-877-8339) or e-mail disastercustomerservice@sba.gov.



the street